

| | |
|---------|----------|
| Adopted | Rejected |
|---------|----------|

COMMITTEE REPORT

| | |
|------|----|
| YES: | 19 |
| NO: | 2 |

MR. SPEAKER:

*Your Committee on Ways and Means, to which was referred House Bill 1065, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:*

- 1 Page 1, between the enacting clause and line 1, begin a new
- 2 paragraph and insert:
- 3 "SECTION 1. IC 5-10.2-5-32 IS ADDED TO THE INDIANA
- 4 CODE AS A NEW SECTION TO READ AS FOLLOWS
- 5 [EFFECTIVE JANUARY 1, 2003]: **Sec. 32. (a) The pension portion**
- 6 **(plus postretirement increases to the pension portion) provided by**
- 7 **employer contributions of the monthly benefit payable after**
- 8 **December 31, 2002, to a member of the Indiana state teachers'**
- 9 **retirement fund (or to a survivor or beneficiary of a member of the**
- 10 **Indiana state teachers' retirement fund) who retired or was**
- 11 **disabled:**
- 12 (1) after July 1, 1995, and before July 2, 2000, shall be
- 13 increased by one percent (1%);
- 14 (2) after July 1, 1977, and before July 2, 1995, shall be

1 **increased by two percent (2%); and**
2 **(3) before July 2, 1977, shall be increased by three percent**
3 **(3%).**

4 **(b) The increases specified in this section:**
5 **(1) are based upon the date of the member's latest retirement**
6 **or disability;**
7 **(2) do not apply to benefits payable in a lump sum; and**
8 **(3) are in addition to any other increase provided by law."**

9 Renumber all SECTIONS consecutively.

(Reference is to HB 1065 as introduced.)

and when so amended that said bill do pass.

Representative Bauer